

Subject: 2017 Assessment Refunds - 2017 Financial Review
From: Marcus Lieber <Marcus.Lieber@armaninoLLP.com>
Date: 07/30/2018 11:42 AM
To: Tara Devine <tara@venicebeachbid.com>, "steve@venicebeachbid.com" <steve@venicebeachbid.com>

Hi Tara,

Has the BID received any confirmation on the 2017 refund amount, from the City of Los Angeles?

Fabio is going to propose recording a liability at 12.31.17, to account for the refund. If we have not received confirmation from the city, he'll use the \$1,256,878 figure that we used for the 2018 cash flow exercise.

Thanks,

Marcus Lieber
Manager
Business Management

[ArmaninoLLP](#)
11766 Wilshire Blvd., Ninth Floor | Los Angeles, CA 90025
(310) 478-4148 x5794 main | (310) 703-1227 fax

CONFIDENTIALITY NOTICE:

This communication, including attachments, is for the exclusive use of the person or entity to which it is addressed and may contain confidential, proprietary and/or privileged information. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this by mistake, please contact the sender immediately.
